

# DISABILITY INSURANCE SOLUTIONS



FOR

***Personal Estate Plans***

*Income Replacement • Excess Disability  
High Limit Disability*

***Business Estate Plans***

*Buy-Sell Agreements  
Business Overhead Expense • Key Person  
Contract Agreement  
Bank Loan Indemnification*



## PETERSEN INTERNATIONAL UNDERWRITERS

*Lloyd's Correspondents*

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PROPOSAL FOR: \_\_\_\_\_

AGE: \_\_\_\_\_ DATE: \_\_\_\_\_

OCCUPATION: \_\_\_\_\_

PRESENTED BY: \_\_\_\_\_

# DISABILITY INSURANCE SOLUTIONS

## PRINCIPLE SUM DISABILITY BENEFITS

### Proposed Use of This Insurance:

- Personal Disability     Buy-Sell     Salary Continuation  
 Key Person     Contract Guarantee     Bank Loan Indemnification

The **Principal Lump Sum Benefit** is payable at the expiry of the specified elimination period.

	BENEFIT	ANNUAL PREMIUM
BENEFIT AMOUNT	\$ _____	\$ _____
ELIMINATION PERIOD	_____ Months	
TERM OF INSURANCE	_____ Year(s)	

**UNDERWRITING REQUIREMENTS:**  Application     Medical Exam     Blood & Urine     EKG     \_\_\_\_\_

**FINANCIAL INFORMATION:**  Confidential Financial Statement     Tax Returns     \_\_\_\_\_

**SUPPLEMENTAL QUESTIONNAIRE:**  BOE     Key Person     Buyout     \_\_\_\_\_

## SPECIAL FEATURES

- **This is not an aggregate policy!** This benefit is payable, **in addition to and not reduced by**, any other disability benefits provided by this or any other plan.
- The **Principle Sum Benefit** will be paid to you or to a designated loss payee, trust or annuity carrier. You may elect to receive the Benefit in any one of the following ways:
  1. Single payment.
  2. Monthly benefits for a certain period of time or to a prescribed age.
  3. Monthly benefits for life.
  4. Interest only for life with Principal Sum paid to beneficiaries at the time of your death.
- **Simple Arbitration** is utilized should your physician and our physician not be able to agree that you are permanently totally disabled. Your physician and our physician shall name a third physician to make a decision on the matter which shall be final and binding.
- Disability must result from an injury or sickness which is first diagnosed or incurred and which results in a loss beginning while the certificate is in force.
- You must have been totally disabled for the elimination period and at the end of such period you are determined by competent medical authority to be unable to resume the material duties of your regular occupation and that you have suffered a career-ending disability.

*This is a brief description of the insurance provided by this plan.  
The Certificate of Insurance is the complete description of coverage.*

# DISABILITY INSURANCE SOLUTIONS

## MONTHLY DISABILITY BENEFITS

### Proposed Use of This Insurance:

- Personal Disability     Buy-Sell     Salary Continuation     Key Person  
 Overhead Expenses     Contract Guarantee     Bank Loan Indemnification

**Monthly Benefits** are payable while Totally Disabled or Residually Disabled, if applicable, beginning the first day following the Elimination Period and for as long as the Benefit Period **for each disability**.

	BENEFIT	ANNUAL PREMIUM
MONTHLY BENEFIT AMOUNT	\$ _____	\$ _____
ELIMINATION PERIOD	_____ Days	
BENEFIT PERIOD	_____ Months	
MAXIMUM BENEFIT EACH CLAIM	\$ _____	
OPTIONAL RESIDUAL DISABILITY RIDER		\$ _____
OPTIONAL COLA RIDER (CPI) 10%		\$ _____
<b>TOTAL ANNUAL PREMIUM</b>		\$ _____
TERM OF INSURANCE _____ YEARS		

**UNDERWRITING REQUIREMENTS:**  Application  Medical Exam  Blood & Urine  EKG  \_\_\_\_\_

**FINANCIAL INFORMATION:**  Confidential Financial Statement  Tax Returns  \_\_\_\_\_

**SUPPLEMENTAL QUESTIONNAIRE:**  BOE  Key Person  Buyout  \_\_\_\_\_

## SPECIAL FEATURES

- **TOTAL DISABILITY MONTHLY BENEFITS** are payable when, due to **sickness or injury you cannot perform the substantial and material duties of your regular occupation** and you are under the regular care of a legally qualified physician.
- **PRESUMPTIVE DISABILITY** benefits will be paid for the maximum benefit period **even if you are able to return to your own or any other occupation**. Benefits will be paid should you **lose the use of** both hands, both feet, one hand and one foot, the sight in both eyes, hearing in both ears, or the ability to speak. The medical care requirements and the elimination period will be automatically waived.
- **RECURRENT DISABILITIES** resulting from the same cause or causes are considered a **new claim** with a **new benefit period** if you have returned to your regular occupation, full-time, for six months or longer.
- **TRANSPLANT BENEFIT** means that Total Disability benefits will be paid for disability following surgery **if you donate an organ from your body** to another person. Benefits will be paid as a sickness benefit. This benefit is applicable after the certificate has been in force for six months or longer.
- **OPTIONAL RESIDUAL DISABILITY RIDER BENEFITS** are payable when you are **engaged in your regular occupation, or another occupation, and you experience reduced income of 20% or more, due to a disability..** The benefit amounts will be calculated by multiplying the Monthly Benefit Amount provided by this Certificate by the percentage of reduced income compared to the average monthly earned income received during the twelve month period preceding the onset date of disability.
- **OPTIONAL COST OF LIVING ADJUSTMENT (COLA)** will automatically increase the monthly benefit amount based upon the Consumer Price Index (CPI), but not to exceed 10% per year.

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# DISABILITY INSURANCE SOLUTIONS

## DEFINITIONS

*Sickness* means disease or illness which is first diagnosed and results in a disability while this Certificate is in force.

*Injury* means accidental bodily injury sustained and which results in a disability while the Certificate is in force.

## SPECIFIED OCCUPATIONS

This is a Specified Occupation Plan. It will terminate automatically if you change from the occupation in which you were engaged in at the time the plan was issued, unless an agreement has been obtained in writing from the underwriters and any additional premium required by the underwriters has been paid. The sole liability of the underwriters in the event of an occupation change shall be to return on a pro-rata basis any unearned premiums paid for the balance of the plan term.

## TERM OF INSURANCE

**TERM OF INSURANCE** is the time period during which the terms of the certificate or the rates charged cannot be changed by the Underwriters. On the renewal date following a Term of Insurance the underwriters reserve the right to refuse or to offer renewal with different terms or rates.

## GRACE PERIOD

A Grace Period of 31 days will be granted for the payment of each premium falling due after the first premium, during which Grace Period the plan shall continue in force.

This plan does not cover sickness, injury or death caused or contributed to by war, declared or undeclared, suicide, self-inflicted injury or poisoning, the taking of illegal or non-prescribed drugs, drunkenness or alcoholism, mental or nervous disorders. It does not cover subjective pain unless supported by objective medical findings or injuries or sickness sustained while committing or attempting to commit a crime.

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The Certificate of Insurance is the complete description of coverage.*